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Press release, 31 January 2013

Arctic Paper acquires Skagen Vekst's holding of 7.7 percent of the shares in Rottneros

Skagen Vekst Verdipapirfondet, holder of in aggregate 11,716,098 shares in Rottneros AB ("Rottneros"), corresponding to 7.7 percent of the total number of outstanding shares and votes in Rottneros, has sold 2,929,125 shares in Rottneros to Arctic Paper S.A. ("Arctic Paper") and 2,929,125 shares in Rottneros to Trebruk AB ("Trebruk") and tendered its remaining holding of 5,857,848 shares in Rottneros in the public offer to acquire all shares in Rottneros announced by Arctic Paper on 7 November 2012 (the "Offer"). Trebruk has irrevocably and unconditionally undertaken to tender in the Offer the 2,929,125 shares in Rottneros acquired from Skagen Vekst Verdipapirfondet. Trebruk has also irrevocably and unconditionally undertaken to tender in the Offer additional 219,603 acquired shares in Rottneros. Together with the 62,124,368 shares in Rottneros that Arctic Paper controlled on 7 January 2013 and additional 2,154,993 shares in Rottneros that Arctic Paper thereafter has acquired outside the Offer, Arctic Paper controls in aggregate 76,215,062 shares in Rottneros, corresponding to 50.0 percent of the total number of outstanding shares and votes in Rottneros.

The acceptance period in the Offer runs until and including 4 February 2013.

Arctic Paper S.A.

For additional information, please contact:

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This information is disclosed pursuant to art. 56 section 1 item 1 of the Polish Offering Act, and was submitted for publication on 31 January 2013 at 4:30 pm CET, in reference to Arctic Paper's current report no. 8/2013 filed with the Warsaw Stock Exchange.

All information relating to the Offer is available at:

www.arcticpaper.com