

# THIS IS ARCTIC PAPER 2022



ARCTIC PAPER

New strategy

# 4P FOR FUTURE ARCTIC

Paper



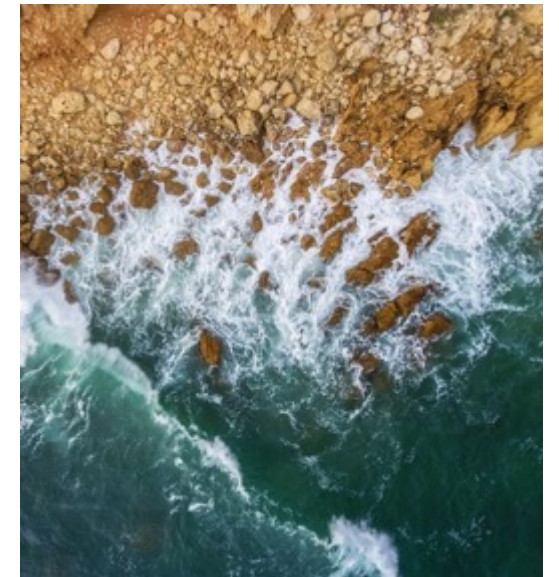
Packaging



Pulp




Power





We are one of the leading European manufacturers  
of innovative, renewable and premium-quality  
graphic and packaging paper products

A large roll of white paper is being processed in a modern industrial factory setting. The paper is unspooling from a large roll on the left, passing through various mechanical components and rollers. The floor is light-colored with a prominent yellow safety line. In the background, there are more industrial machines and a large white sheet of paper hanging from a rack. The overall scene is clean, well-lit, and organized, representing a modern workplace.

# Modern workplace and meeting the future

# STRONG IN EUROPE

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1740

Start of paper manufacturing in Swedish Grycksbo mill in 1740

2009

Listed on Warsaw Stock Exchange in 2009, and since 2012 on Stockholm's NASDAQ

1,600

Currently approximately 1,600 employees work at Arctic Paper Group

700,000

Annual production of graphic fine paper

744

Sales revenue in 2021 for the Arctic Paper Group in MEUR

430,000

Annual production of high-quality woodpulp

# CONSOLIDATED ANNUAL REPORT 2021

ARCTIC PAPER CAPITAL GROUP  
Abbreviated financial information



# SUSTAINABILITY REPORT 2021

Arctic Paper SA  
Capital Group disclosure on non-financial information



# REPORTS 2021

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# CAPITAL GROUP STRUCTURE OVERVIEW

Arctic Paper SA

## PULP

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Rottneros Bruk AB  
Vallviks Bruk AB

## PAPER

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Arctic Paper Kostrzyn SA  
Arctic Paper Munkedals AB  
Arctic Paper Grycksbo AB

## PACKAGING

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Rottneros Packaging AB  
Arctic Paper Packaging Sp. z o.o.

## POWER

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Munkedals Kraft AB  
Kalltorp Kraft Handelsbolaget

# SUMMARY 2021

Arctic Paper Group 2021 vs. 2020

Net sales (EUR mn)

**747.2** / **640.6**  
(2021) (2020)

EBITDA (EUR mn)

**71.8** / **61.1**  
(2021) (2020)

Paper sales volume

**647k t** / **574k t**  
(2021) (2020)

Pulp sales volume

**403k t** / **417k t**  
(2021) (2020)

YTD FX EUR/PLN (2021 4,5670 / 2020 4,4449)





# PAPER

# BENCHMARK FOR SUSTAINABLE AND ECO-FRIENDLY PRODUCTION

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2

Munkedal and Grycksbo mills are both Cradle to Cradle Certified® for their full product assortments

nearly 0

The paper mill Grycksbo is running on 100% bio energy and, therefore, has extremely low fossil CO<sub>2</sub> emissions

nearly 100

Our mill in Kostrzyn uses 100% local gas resources and a solar panel test field

2021-2022

2021 start of new hydro power plant, 2022 start of new waste/biomass power plant at Munkedal

100%

100% of our wood is FSC and PEFC certified

3-4

Using just 3-4 litres of water per 1 kg of paper, our Munkedal mill is one of the most eco-friendly, worldwide

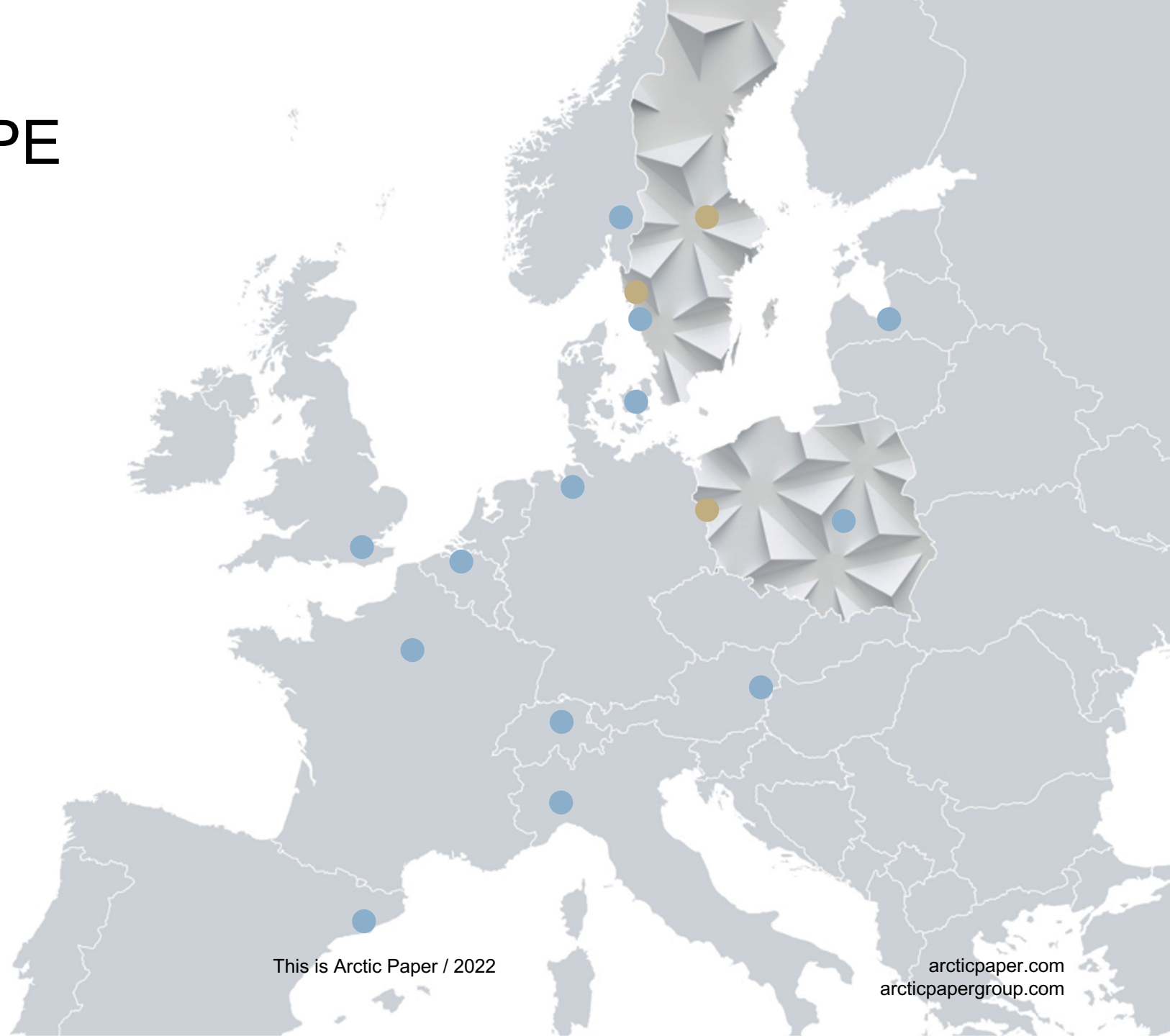
# AT HOME IN EUROPE

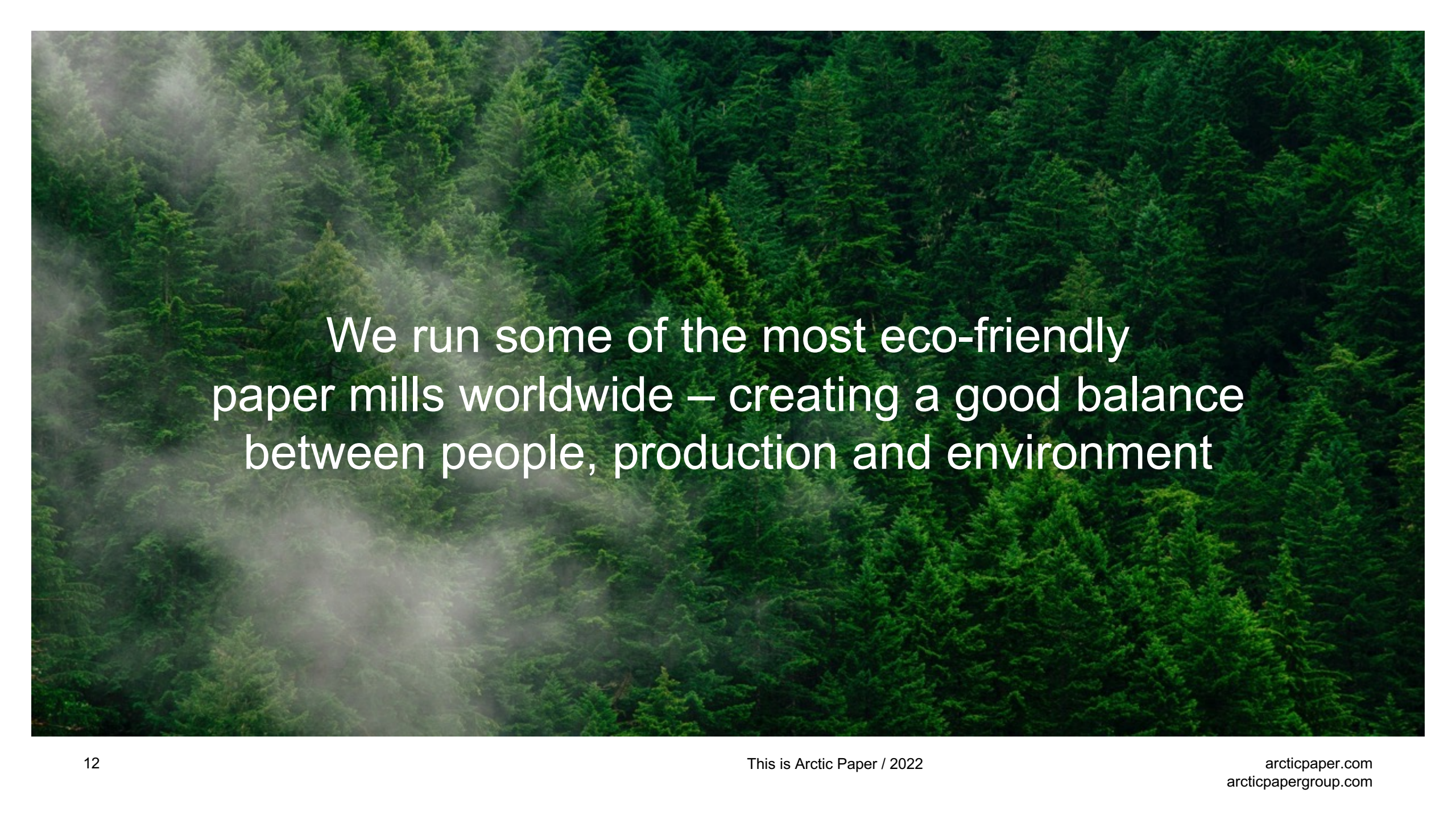
## ● SALES OFFICES

Arctic Paper Papierhandels GmbH, *Austria*  
Arctic Paper Benelux N.V., *Belgium*  
Arctic Paper France SAS, *France*  
Arctic Paper Deutschland GmbH, *Germany*  
Arctic Paper Italia Srl, *Italy*  
Arctic Paper Polska Sp. z o.o., *Poland*  
Arctic Paper Espana S.L., *Spain*  
Arctic Paper Scanbaltics, *Sweden*  
Arctic Paper Schweiz AG, *Switzerland*  
Arctic Paper UK Ltd., *United Kingdom*

## ● MILLS

Arctic Paper Kostrzyn SA, *Poland*  
Arctic Paper Munkedals AB, *Sweden*  
Arctic Paper Grycksbo AB, *Sweden*





We run some of the most eco-friendly  
paper mills worldwide – creating a good balance  
between people, production and environment

# ARCTIC PAPER MUNKEDALS

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Driving the market for design,  
book and packaging paper

**Brands:** Munken, Amber

**Production capacity:** 165,000 tonnes/year

**Paper machines:** 2 (3.97 m and 3.25 m)

**Location:** Sweden

**Energy:** Hydro power plant + Waste/Biomass  
power plant start Q3/2022



# ARCTIC PAPER GRYCKSBO

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Advanced coated graphical  
and packaging paper

**Brands:** G, Arctic Volume, Arctic

**Production capacity:** 220,000 tonnes/year

**Paper machines:** 2 (2.52 m and 3.86 m)

**Location:** Sweden

**Energy:** Biomass power plant



# ARCTIC PAPER KOSTRZYN

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Performance and high-quality uncoated graphical and paper packaging from the heart of Europe

**Brands:** Amber

**Production capacity:** 315,000 tonnes/year

**Paper machines:** 2 (5.30 m and 5.30 m)

**Location:** Poland

**Energy:** Natural Gas power plant + Solar park







# CLIENT STRUCTURE

Market segments/products portfolio/target groups

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## Printing Houses

Clients who purchase the Group's paper products directly.

## Merchants

Direct customers who purchase, stock and distribute the Group's paper for resale to other users.

## Publishers

Direct and indirect customers, who uses the Group's paper products for use in their publication activities, i.e., Random House, Bonniers, Hachette, Holtzbrinck, etc.



## Advertising Industry

Predominantly indirect customers, who use our products, i.e., Deutsche Bank, Karl Lagerfeld, Kenzo, L'Oreal, Louis Vuitton, Nike, Mercedes Benz, etc.

## Advertising and Design

Predominantly indirect customers but are of significant importance in requiring and recommending our products to end users.

# TRUSTED AND KNOWN BEYOND PAPER INDUSTRY: OUR GRAPHICAL PAPER BRANDS

## PREMIUM PRODUCT BRANDS



**MUNKEN**

Uncoated  
premium paper



**ARCTIC VOLUME**

Coated  
premium paper

## PRODUCT BRANDS

**AMBER**

Uncoated  
high-quality paper



Coated  
high-quality paper

**ARCTIC**

Coated  
high-quality paper



# PACKAGING

At Arctic Paper, we are proud to present  
our sustainable contribution to a better world  
with less plastic packaging materials

# ARCTIC PAPER PACKAGING

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## MUNKEN KRAFT

### MF White Kraft

**Munken Kraft** is a machine finished bleached kraft paper. The mixture of hardwood and softwood virgin fibre, provides **Munken Kraft** excellent runability and high strength. The sized surface enables outstanding printability and reduced dusting.

**Munken Kraft** – natural white shade

**Munken Kraft High White** – high whiteness

Certificates: FSC, PEFC, ISEGA, C2C, FSSC 22000 (APK)

## G-FLEXMATT

### One-Side Matt Coated

Arctic Paper's one-side matt coated flexible packaging paper **G-Flexmatt** is a versatile complement to our packaging range. The unique matt surface of **G-Flexmatt** enables an excellent print image appearance in flexo and offset processes, while the strength values given by the 100% virgin, short and long fibre mix effectively support the end-use in food and non-food packaging.

**G-Flexmatt** is produced at Arctic Paper Grycksbo, Sweden in a carbon neutral production.

Certificates: FSC, PEFC, ISEGA, C2C

A large, textured pile of white wood pulp, likely in a storage bin or silo, with the word "PULP" overlaid in the center in a large, black, sans-serif font.

# PULP

# ROTTNEROS: "WE ARE SPECIALISTS IN WOODPULP"

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High quality woodpulp  
for different segments:

- board + packaging
- tissue
- electric applications
- graphic paper
- filter







# POWER GENERATION

## MUNKEDAL

Hydro power plant

Waste/Biomass power plant (start Q3/2022)

Liquid natural gas power plant (fading out 2022)

Swedish national grid

## GRYCKSBO

Biomass power plant

Swedish national grid

## KOSTRZYN

Local natural gas power plant

Solar park

Plus supply to Polish national grid



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Waste/Biomass power plant at Munkedals  
will be completed Q3/2022.



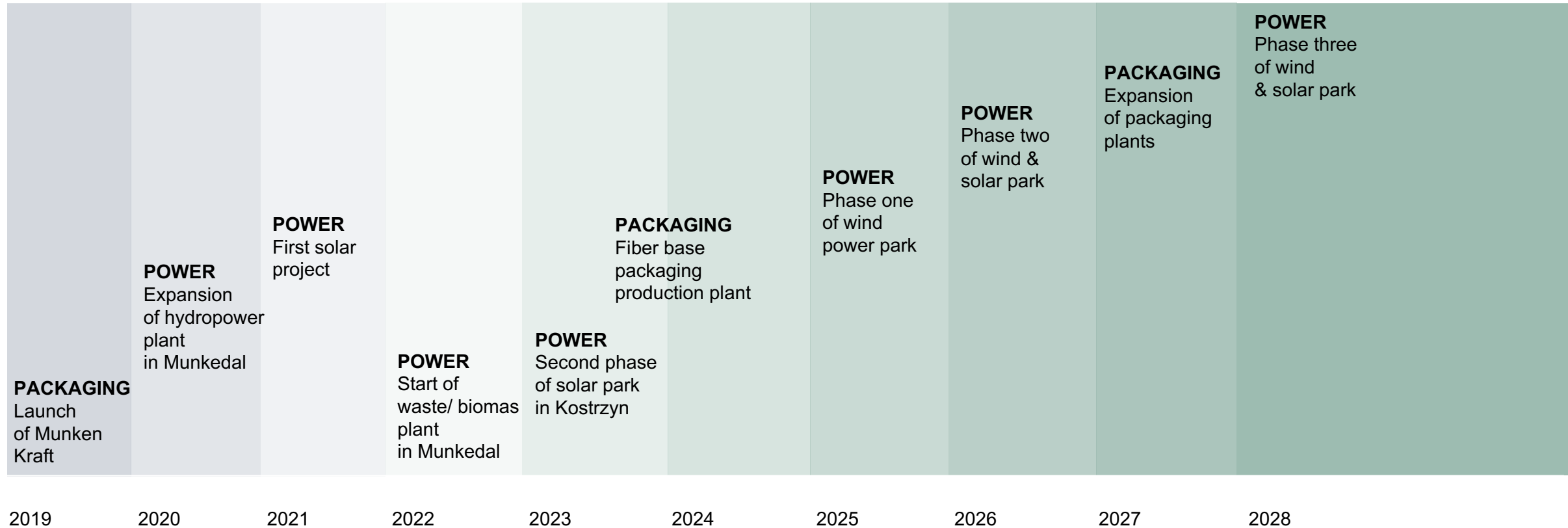
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Solar park in Kostrzyn – a next step to carbon neutrality.

# THE ROAD MAP

Milestones ahead

## THE WAY FORWARD



THANK YOU



ARCTIC PAPER